

## TriVeda hires Iyer as managing director

Published: **20 August 2014**

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*The India-focused private equity and asset management firm has hired former ASK Group and Walton Street executive as its managing director.*

Bangalore-based private equity and asset management firm, TriVeda Capital has appointed Raman Iyer as managing director.

Iyer was previously the director of asset management at ASK Property Investment Advisors, a subsidiary of the \$1.6 billion ASK group.

He also served as the head of asset management of global private equity real estate firm Walton Street's Indian affiliate, Walton Street India Real Estate Advisors.

Based in the firm's Bangalore headquarters, Iyer will oversee TriVeda's real estate operations across India, including investing, financing and asset management.

"I look forward to supporting the firm's upcoming real estate initiatives, including a structured debt financing, portfolio listing and domestic vehicle launch," said Iyer, who comes with over 17 years of real estate and asset management experience.

Iyer will also oversee Century Real Estate's joint development project vehicle in Bangalore. This project includes 15 projects over 500 acres of land, to be developed over the next decade, the firm said in a statement announcing the appointment.

Launched by former Red Fort executive Raj Inamdar in June 2013, TriVeda currently manages a \$500 million portfolio of mixed-use real estate development projects, with focus on middle-class residential assets.

At the time of the firm's launch, plans of raising capital for a first opportunistic real estate fund were revealed.

However, Sachin Garg, the co-founder and vice president of TriVeda says that activities on the domestic fundraise had been put on a backburner, but will commence in the next couple of months.